MINUTES of Audit Committee Meeting - on Tuesday 4th July 2017 @ 9.30am

1. PRESENT: Mayor Ruth Whittle (D/C Peterborough) (Chair), Cr Frank Hardbottle (D/C Peterborough), Richard Perkins (Independent Member) – by phone

In Attendance: Mr Peter McGuinness (CEO - D/C Peterborough)

2. APOLOGIES: Nil

3. CONFIRMATION OF MINUTES: Meeting held 9th March 2017.
Cr F Hardbottle moved Mr R Perkins seconded that the minutes of the Audit Committee meeting held 9th March 2017 be received. CARRIED

4. BUSINESS ARISING: Nil

5. GENERAL BUSINESS:

5.1 2017 – 2018 BUDGET

- CWMS
- Check uniform presentation of finances
- Expenditure in Transport and Communication increase by $600,000
- Long Term Financial Plan recalculation needed as a priority, by October meeting

Cr F Hardbottle moved Mr R Perkins seconded that the Committee recommends the budget to Council. CARRIED

5.2 INTERIM MANAGEMENT AUDIT LETTER

- Write a response to the letter
- Discussion over the letter and any improvements to be achieved

6. OTHER BUSINESS: Nil

NEXT MEETING: Monday 30th October 2017, 9.30am

CLOSED: Meeting closed at 10.30am

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