

**DISTRICT COUNCIL OF PETERBOROUGH
ANNUAL BUSINESS PLAN AND BUDGET 2024-25 SUMMARY**



2024-2025

Council adopted the Annual Business Plan & Budget on 29th July 2024.

A complete copy of Council's Business Plan is available via:
www.peterborough.sa.gov.au/our-council/documents
(Reports, Plans, Budgets)

MESSAGE FROM THE MAYOR

While inflation appears to be slowing, the cost of living continues to place pressure on households and businesses to make ends meet. The cost of delivering council services has likewise increased markedly, most noticeably in construction, professional services, energy, fuel and materials where costs have risen significantly in excess of CPI.

Aligned with Council's Long Term Financial Plan, the Annual Business Plan has been the collaborative effort of Council Members and Council staff to ensure we continue to provide the services you value, and ensure community owned assets are maintained and replaced as they reach the end of their useful life.

Our focus extends beyond 2025 as we concentrate our efforts on laying the groundwork for long-term financial sustainability. This entails delivering essential services, reducing debt, and maintaining and upgrading infrastructure. While this approach may appear drastic at present, its purpose is to ensure our financial resilience both now and in the future, without compromising essential services.

We have conducted a thorough review of current services and expenditure, and I am pleased to tell the community we have found considerable savings.

It will build on work undertaken in 2023-24 to identify cost savings and changes to our organisation, services and facilities to ensure these continue to serve our community, whilst also considering the ongoing budgetary pressures and operating constraints, in line with expectations of ESCOSA's Local Government Advice expectations.

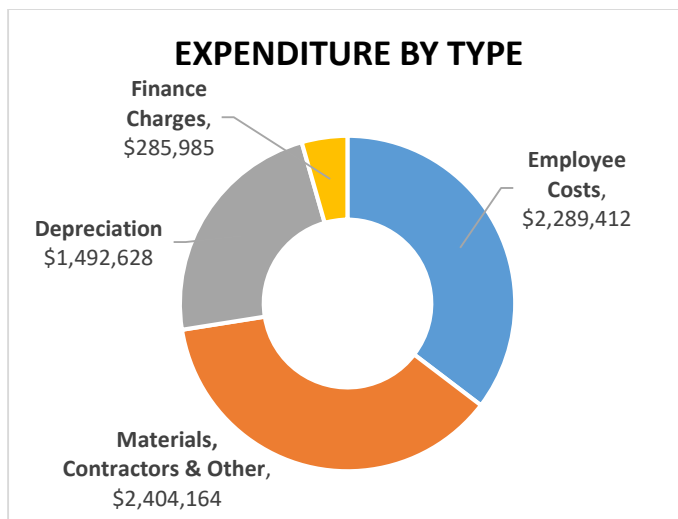
While there are challenges, Council believes there are also opportunities to create a brighter, more vibrant future for our region.

As we head into the new financial year, we hope Council and our community will build on our resilience and forge a stronger, brighter future for Peterborough and surrounds together.

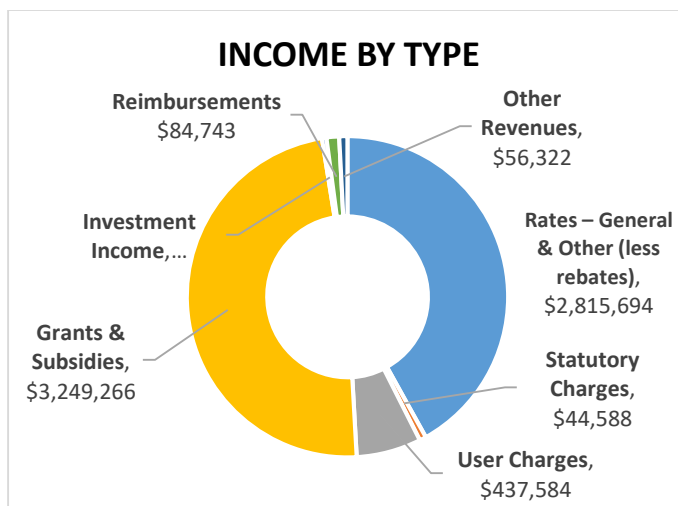
Finally, I encourage everyone to read the adopted Annual Business Plan and Budget 2024-25 to better understand the projects and activities of the Council, which can be found on Council's website at: www.peterborough.sa.gov.au

Mayor Ruth Whittle OAM
District Council of Peterborough

OPERATIONAL EXPENDITURE



OPERATING INCOME



GRANT FUNDING

Council will receive the following grant funding in 2024-25 (\$3,249,266):

- Financial Assistance Grants, both General Purpose and Local Roads Grants (sourced from Federal Government). Council has complete discretion as to expenditure of funds received.
- Specific Purpose Grants (State and Federal Governments), which are to be spent on specific projects or programs.
- Roads to Recovery Grants (Federal Government). While funds received are to be spent on road projects, Council has complete discretion on whether funding is applied towards maintaining, renewing or upgrading roads.
- Capital Grants are amounts received by Council specifically to be used for capital purposes.

FINANCIAL PERFORMANCE

The following table illustrates the Sustainability Ratios for the budget and the target ranges established within the LTFP.

Ratio	Budget 2024/25	LTFMP Target Ranges
Operating Surplus Ratio	3.7%	0% - 10%
Net Financial Liabilities Ratio	44%	0% - 100%
Asset Renewal Ratio	100%	90% - 110%

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CAPITAL EXPENDITURE PROJECTS

Project Description	Budget Amount \$
IT Replace and Upgrade Router and Battery UPS	8,000
Drainage and Road Construction – Upgrade Bridge	
Queen St/George St Drain Bridge Replacement (Subject to Grant Funding)	150,000
Road Construction – Town St Kerbing and/or Seal	
Kerbing – Buckingham Street Peterborough	75,000
Road Re-Seals – Town Streets	
High Street, Peterborough	47,000
Buckingham Street, Peterborough	30,000
Victoria Street, Peterborough	69,000
Road Construction – Rural Road Re-Sheeting	
Belalie Road	135,000
Dawson Road	135,000
Booborowie Road	6,000
Morgan East Road	60,000
Other Asset Works	
Fencing along portion of Southern side of Central Drain Reserve - Peterborough	50,000
Replace and Update Pool Signs	3,000
Nackara Main Creek Floodway	60,000
Plant and Machinery Replacement	
Utility – Single Cab Tray Top	35,000
Utility – Single Cab	50,000
Crew Cab Tipper Truck	117,000
Minor Plant (small appliances)	12,000
Peterborough Oval Pump Replacement	20,000
Property Buildings & Other Structures – Renewal / Upgrade / New	
Senior Citizens Building Maintenance	15,000
Connect CWMS – Peterborough Lawn Bowls Club	15,000
Sports Stadium Maintenance	20,000
Youth Centre – Upgrade Electrical	15,000
Replace Security Shutters - Steamtown	6,000
Council House – Maintain Plumbing	6,000
Reserves, Ovals & Open Space	
Replace Signage at Greg Duggan Reserve and Cover	6,000
RV Park – Planting of Trees, Solar Lighting and Tourism Signage	21,000
Total	1,166,000

OPERATIONAL PROJECTS

Projects – Included in Operations

Project Description
Strategic Management Plan - Update Council's Strategic Key Result Areas, priorities, and future projects. Process to include community workshops and forums, surveys and formal consultation as required by the Local Government Act.
Asset Management Plan – Extensive review of existing Plan and development of new Plan to integrate with the Long Term Financial Management Plan.
Council Property and Facilities – Continue Implementation of developed assessment criteria and review status of properties and service levels for Asset Management Plan.
Council Services and Standards – Extensive review of all services and associated service standards incorporated with the Long Term Financial Management Plan and Asset Management Plan.
IT and WHS Training for staff – Provide staff with relevant training to ensure the organisation meets it WHS obligations and to ensure staff utilise our accounting software efficiently and effectively.
Mid Term Elected Member Training – Elected Members must undertake mid-term elected member training to ensure they are meeting their obligations and responsibilities as representatives of our community.

Projects – Budget Allocation

Project Description	Budget Allocation
Servicing of pump stations	\$15,000
Peterborough tourism video	\$8,000
Tree audit and removal of dead or aged trees	\$20,000
Outdoor speakers and chairs for Community Events and Steamtown Sound & Light Show	\$8,000
Tourism and history Flag Banners for Main Street light poles	\$8,000
Asset revaluations	\$45,000
Corporate uniforms	\$4,000
Update Honour Boards in Town Hall	\$2,000
Elector representation review	\$30,000
Strategic Plan review	\$2,000
Disposal of eWaste	\$5,000
Peterborough Community Events	\$10,000
Peterborough Cemetery Upgrade	\$10,000
Increase in Insurance Premiums	\$32,000
Continuation of traineeship program for 12 months	\$96,000

VALUATIONS

Property valuations across the Council have increased by 22.31%, with the rateable valuations increasing by 22.31%.

Differential Rating Area	2024/2025 Adopted Valuations - Rateable	% Change
Peterborough Township	158,918,900	28.78%
Oodla Wirra Township	596,400	9.47%
Yongala Township	12,378,500	27.28%
Rural Property	177,783,220	16.79%
Total Rateable Values	349,677,020	22.31%

RATES - GENERAL

The income Council raises from General Rates represents 27.3% of total income, with amount to be raised being \$1,837,675 excluding rebates and remissions.

The following declared fixed charge, rates in the \$, annual service charges and rebates will apply:

Differential Rating Area	Fixed Charge	Declared Rate in \$
Peterborough Township	\$461.00	0.5328
Oodla Wirra Township		0.5537
Yongala Township		0.4399
Rural Property		0.2349

ANNUAL SERVICE CHARGES AND SEPARATE RATE

The following declared Annual Service Charges and Separate Rate will apply.

Waste Collection	CWMS	CWMS Rebate	Landscape Levy – Separate Rate
\$129 per bin	\$644 per property unit	No rebate applies	0.009667 cents in the \$ applied to Capital Value

PAYMENT OF RATES

The payment of rates will be by 4 equal instalments or approximately equal instalments due on 13 Sept 2024, 13 Dec 2024, 14 March 2025 and 13 June 2025.

If any Ratepayer is experiencing financial difficulties and would like to discuss an alternative agreeable payment plan, please contact the Council Office on (08) 8651 3566 for a confidential discussion.

Contact: council@peterborough.sa.gov.au
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 PO Box 121, Peterborough, SA 5422