

# DISTRICT COUNCIL OF PETERBOROUGH ANNUAL BUSINESS PLAN AND BUDGET 2023-24 SUMMARY



**2023-2024**

Council adopted the Annual Business Plan & Budget on 26<sup>th</sup> July 2023.

A complete copy of Council's Business Plan is available via:  
[www.peterborough.sa.gov.au/our-council/documents](http://www.peterborough.sa.gov.au/our-council/documents)  
(Reports, Plans, Budgets)

## MESSAGE FROM THE MAYOR

The Councillors and I with the assistance and direction of the Chief Executive Officer have undertaken a series of workshops to better understand the financial position of the Council and the services provided to the community. In the wake of new Local Government Act Reforms, pressure for Council to be financially sustainable and the current financial climate with increasing CPI, this process has been crucial.

Particular attention has been and will continue to be given to the continued review of the Long Term Financial Plan and Integrated Asset Management with the aim of ensuring financial sustainability into the future.

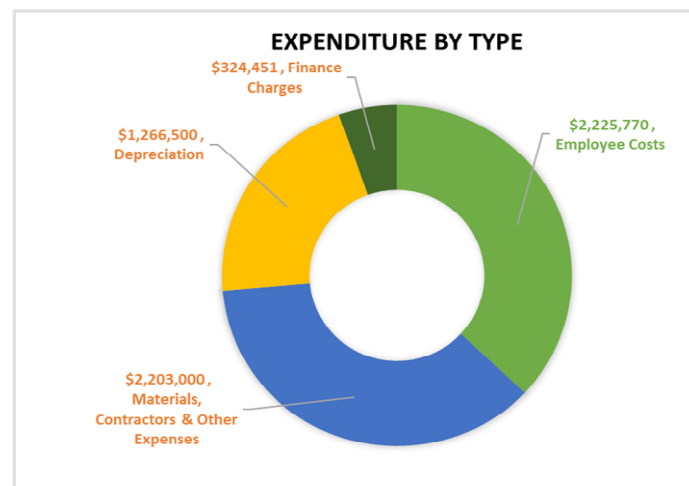
During the year, Council will continue to provide its services to the community and will be undertaking projects that continue to maintain and improve public buildings and facilities, upgrade to infrastructure and enhancements in the area of waste management via organic composting.

A major focus for the year is the comprehensive review of Council Strategic Plan, which I look forward to everyone being involved in all facets of the consultation.

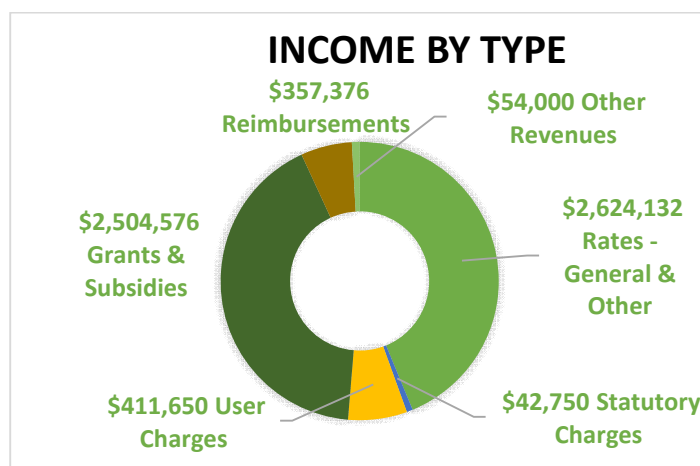
Finally, I encourage everyone to read the adopted Annual Business Plan and Budget 2023-24 to better understand the projects and activities of the Council, which can be found on Council's website at:  
[www.peterborough.sa.gov.au](http://www.peterborough.sa.gov.au)

Mayor Ruth Whittle OAM  
District Council of Peterborough

## OPERATIONAL EXPENDITURE



## OPERATING INCOME



## LOAN LIABILITIES

The following table illustrates the balance of the loans as at 1 July 2023, the principal and interest repayments for the year and the closing balance as at 30 June 2024.

Loan	Opening Balance	Principal Payment	Interest Payment	Closing Balance
CWMS	5,365,920	75,766	283,402	5,290,153
Street Sweeper	192,855	31,756	8,047	161,098
Cash Advance	0	0	0	0
Total	5,558,775	107,523	291,450	5,451,251

The total loan repayments (principal and interest) represents 15.3% of total rate revenue and 6.7% of total revenue.

## FINANCIAL PERFORMANCE

The following table illustrates the Sustainability Ratios for the budget and the target ranges established within the LTFP.

Ratio	Budget 2023/24	LTFMP Target Ranges
Operating Surplus Ratio	-0.4%	0% - 10%
Net Financial Liabilities Ratio	103%	0% - 100%
Asset Renewal Ratio	100%	90% - 110%

Contact: [council@peterborough.sa.gov.au](mailto:council@peterborough.sa.gov.au)  
Tel: (08) 8651 3566  
108 Main St, Peterborough, SA 5422  
PO Box 121, Peterborough, SA 5422

**DISTRICT COUNCIL OF PETERBOROUGH  
ANNUAL BUSINESS PLAN AND BUDGET 2023-24 SUMMARY**

**CAPITAL EXPENDITURE PROJECTS**

Project Description	Budget Amount \$
<b>IT Hardware Upgrade</b>	15,000
<b>Road Construction – Town St Bridges</b>	
Queen St/George St Drain Bridge Replacement (R2R)	128,000
<b>Road Construction – Town St Kerbing and Seal</b>	
Edith Street - Main St To Kitchener St (R2R)	60,000
Badger St (Nth) / Victoria St (R2R)	60,000
<b>Road Re-Seals – Town Streets</b>	
Bourke Street - Silver St to Callary St (LRCl)	19,400
Cyanide Street – Railway Tce to Moscow St (LRCl)	20,000
Hill Street – Grove St to Clair St (LRCl)	45,200
Jervois Street – Main St to Kitchener St (LRCl)	18,800
Other Town Streets - TBD	42,000
<b>Road Construction – Rural Road Re-Sheeting</b>	
Belalie Road (pt LGDRAA)	44,000
Dawson Road	52,000
Cavenagh Road (LGDRAA)	11,000
Merengia Road (LGDRAA)	35,000
Orroroo / Paratoo Road (LGDRAA)	85,000
Paradise Road (LGDRAA)	23,000
<b>Footpaths - Reconstruction</b>	
Main Street – Town Square to Subway (LRCl)	43,000
<b>Plant and Machinery Replacement</b>	
Utility – Dual Cab - General Inspector	43,000
Utility – Single Cab	38,000
Mower – Zero Turn	35,000
<b>Property Buildings &amp; Other Structures – Renewal / Upgrade / New</b>	
YMCA – Continued Upgrade (LRCl)	12,000
West Park – BBQ & Shelter (LRCl)	21,500
Yongala Recreation Park – BBQ & Shelter (LRCl)	21,500
Peterborough Town Hall – Continued Upgrade (LRCl)	80,000
SHRC – Accessibility Ramp (LRCl)	80,000
Council House – Driveway Upgrade	7,000
Works Depot – Air-conditioning Replacement	6,000
Swimming Pool – Access Lift and Ramp (LRCl)	8,000
<b>Reserves Ovals &amp; Open Space</b>	
Town Square Garden Upgrade (LRCl)	10,000
Victoria Park – Accessibility Pathway (LRCl)	6,000
Peterborough Oval – Irrigation Tank Upgrade (LRCl)	60,000
Yongala Parklands – Tree Planting (LRCl)	4,400
Peterborough – Central Drainage Reserve Tree Planting / Walkways / Fencing (LRCl)	11,600
<b>Total</b>	<b>1,145,000</b>

**OPERATIONAL PROJECTS**

**Projects – Included in Operations**

Project Description
<b>Strategic Management Plan</b> - Update Council's Strategic Key Result Areas, priorities, and future projects. Process to include community workshops and forums, surveys and formal consultation as required by the Local Government Act.
<b>Asset Management Plan</b> – Extensive review of existing Plan and development of new Plan to integrate with the Long Term Financial Management Plan.
<b>CWMS</b> – Establish infrastructure, plant and equipment replacement and upgrade program.
<b>Council Property and Facilities</b> – Continue Implementation of developed assessment criteria and review status of properties and service levels for Asset Management Plan.
<b>Council Services and Standards</b> – Extensive review of all services and associated service standards incorporated with the Long Term Financial Management Plan and Asset Management Plan.
<b>Community Engagement and Communication Strategy</b> – Develop strategy that establishes protocols, reporting and monitoring.

**Projects – Budget Allocation**

Project Description	Allocation
<b>Infrastructure Valuation and Assessment</b> Revaluation and condition assessment of all infrastructure including town streets, rural roads, stormwater, bridges, and footpaths to develop a 10 Year Construction/Maintenance Program for inclusion in the Asset Management Plan review. Revaluation of CWMS infrastructure	45,000
<b>Stormwater Management Study</b> Scope of Study to include condition assessment and upgrade requirements of existing infrastructure, new infrastructure to be considered in future programs, improved water re-use storage and water quality, inclusion of Urban Sensitive Design principles for future works, flood plain review and management of open space area, Flood Mitigation Works to control stormwater runoff from adjoining farmland (50% funding to be received from the Stormwater Management Authority)	60,000
<b>Waste Management Improvement – Compost Trial</b> Continued improvements at the Waste Transfer Station Works to include organic waste / composting trial project and implementation of FOGO collection	21,000

**VALUATIONS**

Property valuations across the Council have increased by 21.33%, with the rateable valuations increasing by 21.47%.

Differential Rating Area	2023/2024 Adopted Valuations - Rateable	% Change
<b>Peterborough Township</b>	122,892,400	15.19%
<b>Oodla Wirra Township</b>	523,300	5.85
<b>Yongala Township</b>	2,376,000	5.72%
<b>Rural Property</b>	154,926,000	22.32%
<b>Total Rateable Values</b>	<b>280,717,700</b>	<b>21.47%</b>

**RATES - GENERAL**

The income Council raises from General Rates represents 27.7% of total income, with amount to be raised being \$1,665,441.

The following declared fixed charge, rates in the \$, annual service charges and rebates will apply:

Differential Rating Area	Fixed Charge	Declared Rate in \$
Peterborough Township	\$430.00	0.679
Oodla Wirra Township		0.569
Yongala Township		0.571
Rural Property		0.249

**ANNUAL SERVICE CHARGES AND SEPARATE RATE**

The following declared Annual Service Charges and Separate Rate will apply.

Waste Collection	CWMS	CWMS Rebate	Landscape Levy – Separate Rate
\$120 per bin	\$600 per property unit	No rebate applies	0.0111 cents in the \$ applied to Capital Value

**PAYMENT OF RATES**

The payment of rates will be by 4 equal instalments or approximately equal instalments due on 15 Sept 2023, 15 Dec 2023, 15 March 2024 and 14 June 2024.

If any Ratepayer is experiencing financial difficulties and would like to discuss an alternative agreeable payment plan, please contact the Council Office on (08) 8651 3566 for a confidential discussion.