

# District Council of Peterborough

## Long Term Financial Plan 2015-2034

### Assumptions & Financial Strategy:

- Rate revenue and Fees & Charges increases by 1% above CPI for the next 14 years, except for the 2018 to 2020 years where rate revenue increases at 2% above CPI.
- Materials, Contractors & Other efficiencies of 1% are delivered per annum for the next 14 years.
- \$11.1M of Capital Grants & Subsidies will be received to part fund CWMS project.
- Annual Service Charge of \$540 in today's dollars has been increased throughout the life of the plan.
- Annual increases in operating CWMS maintenance of \$100pa in today's dollars has been increased by CPI throughout the life of the plan.
- The draft 2015-16 Budget has been used as year 1 of the plan.
- The depreciation figure has been reduced to \$750k per annum to reflect an intended review of asset service standards
- Capital renewal expenditure has being included at a rate of 80% of the revised depreciation charge for existing assets and factored up by CPI over the life of the plan
- A 20 year \$6.5M loan has been incorporated into the model
- CPI of 3% has been assumed.

## District Council of Peterborough Long Term Financial Plan 2015-2034

### UNIFORM PRESENTATION OF FINANCES

Years 1 to 9

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
	Year 0 Actual	Year 1 Budget	Year 2 Plan	Year 3 Plan	Year 4 Plan	Year 5 Plan	Year 6 Plan	Year 7 Plan	Year 8 Plan	Year 9 Plan
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Operating Revenues	3,833	4,323	4,856	4,999	5,173	5,361	5,557	5,743	5,936	6,137
less Operating Expenses	4,296	4,708	5,014	5,824	5,867	6,009	6,155	6,304	6,458	6,616
<b>Operating Surplus/(Deficit) before Capital Amounts</b>	<b>(463)</b>	<b>(385)</b>	<b>(158)</b>	<b>(825)</b>	<b>(693)</b>	<b>(648)</b>	<b>(598)</b>	<b>(562)</b>	<b>(522)</b>	<b>(480)</b>
<b>LESS: Net Outlays on Existing Assets</b>										
Capital Expenditure on Renewal or Replacement of Existing Assets	532	600	637	675	716	760	806	855	908	963
less Depreciation, Amortisation & Impairment	(950)	(750)	(773)	(1,188)	(1,224)	(1,261)	(1,298)	(1,337)	(1,377)	(1,419)
less Proceeds from Sale of Replaced Assets	0	0	0	0	0	0	0	0	0	0
<b>Net Outlays on Existing Assets</b>	<b>(418)</b>	<b>(150)</b>	<b>(136)</b>	<b>(513)</b>	<b>(507)</b>	<b>(501)</b>	<b>(492)</b>	<b>(482)</b>	<b>(470)</b>	<b>(456)</b>
<b>LESS: Net Outlays on New or Upgraded Assets</b>										
Capital Expenditure on New/Upgraded Assets	0	0	19,055	0	0	0	0	0	0	0
less Amounts Specifically for New/Upgraded Assets	0	0	(11,845)	0	0	0	0	0	0	0
less Proceeds from Sale of Surplus Assets	0	0	0	0	0	0	0	0	0	0
<b>Net Outlays on New or Upgraded Assets</b>	<b>0</b>	<b>0</b>	<b>7,210</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>EQUALS: Net Lending / (Borrowing) for Financial Year</b>	<b>(45)</b>	<b>(235)</b>	<b>(7,232)</b>	<b>(312)</b>	<b>(186)</b>	<b>(147)</b>	<b>(106)</b>	<b>(80)</b>	<b>(53)</b>	<b>(24)</b>

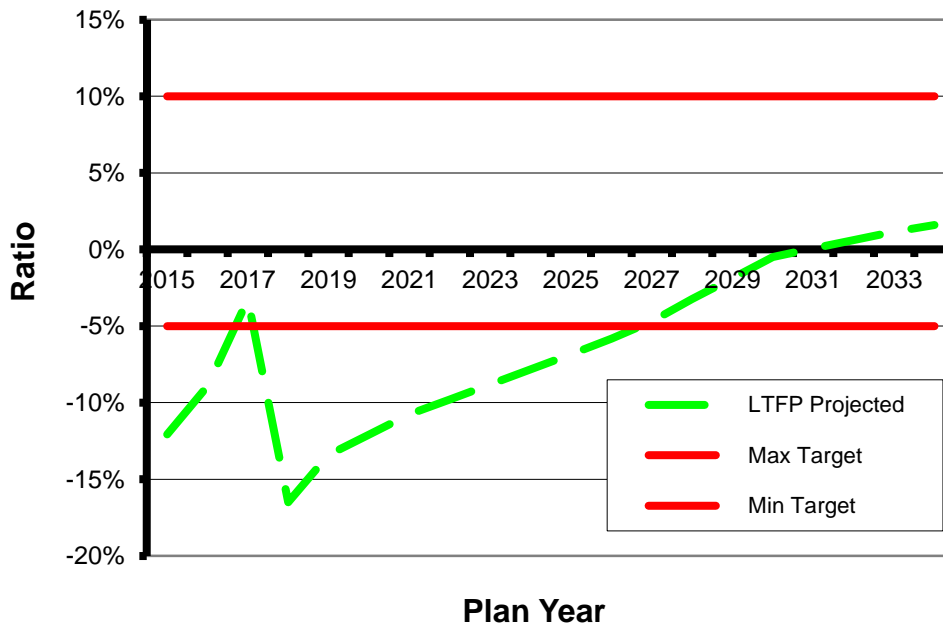
## District Council of Peterborough Long Term Financial Plan 2015-2034

### UNIFORM PRESENTATION OF FINANCES Years 10 to 19

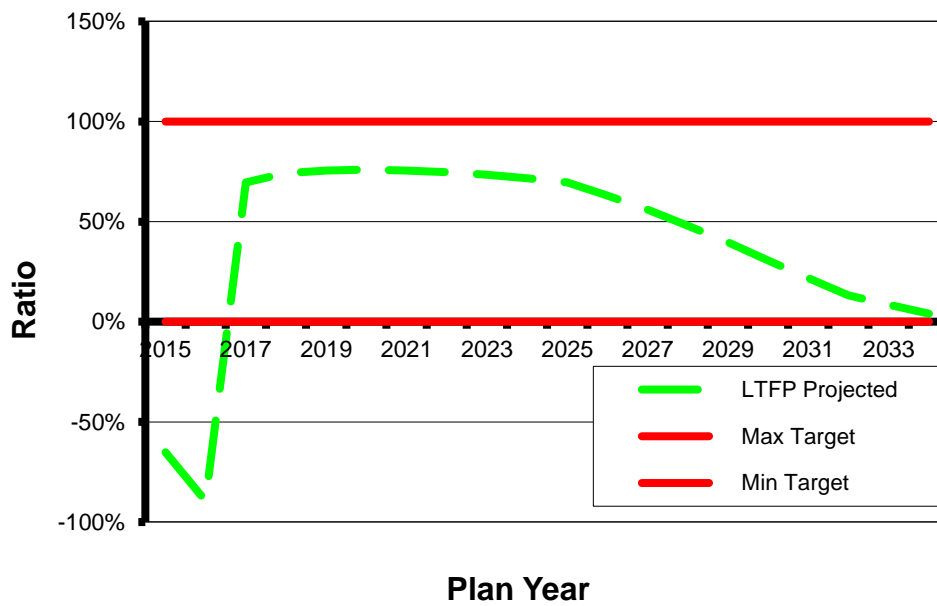
	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
	Year 10 Plan	Year 11 Plan	Year 12 Plan	Year 13 Plan	Year 14 Plan	Year 15 Plan	Year 16 Plan	Year 17 Plan	Year 18 Plan	Year 19 Plan
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Operating Revenues	6,345	6,562	6,793	7,046	7,286	7,535	7,760	7,992	8,231	8,469
less Operating Expenses	6,779	6,943	7,112	7,274	7,421	7,572	7,755	7,944	8,136	8,334
<b>Operating Surplus/(Deficit) before Capital Amounts</b>	<b>(434)</b>	<b>(382)</b>	<b>(319)</b>	<b>(228)</b>	<b>(136)</b>	<b>(37)</b>	<b>5</b>	<b>49</b>	<b>95</b>	<b>135</b>
<b>LESS: Net Outlays on Existing Assets</b>										
Capital Expenditure on Renewal or Replacement of Existing Assets	1,021	831	881	935	992	1,053	1,117	1,185	1,571	1,667
less Depreciation, Amortisation & Impairment	(1,461)	(1,506)	(1,551)	(1,598)	(1,645)	(1,695)	(1,746)	(1,798)	(1,852)	(1,908)
less Proceeds from Sale of Replaced Assets	0	0	0	0	0	0	0	0	0	0
<b>Net Outlays on Existing Assets</b>	<b>(440)</b>	<b>(675)</b>	<b>(670)</b>	<b>(662)</b>	<b>(653)</b>	<b>(642)</b>	<b>(629)</b>	<b>(613)</b>	<b>(281)</b>	<b>(241)</b>
<b>LESS: Net Outlays on New or Upgraded Assets</b>										
Capital Expenditure on New/Upgraded Assets	0	0	0	0	0	0	0	0	0	0
less Amounts Specifically for New/Upgraded Assets	0	0	0	0	0	0	0	0	0	0
less Proceeds from Sale of Surplus Assets	0	0	0	0	0	0	0	0	0	0
<b>Net Outlays on New or Upgraded Assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>EQUALS: Net Lending / (Borrowing) for Financial Year</b>	<b>6</b>	<b>293</b>	<b>351</b>	<b>435</b>	<b>518</b>	<b>606</b>	<b>634</b>	<b>662</b>	<b>376</b>	<b>376</b>

# District Council of Peterborough Long Term Financial Plan 2015-2034

## Operating Surplus Ratio

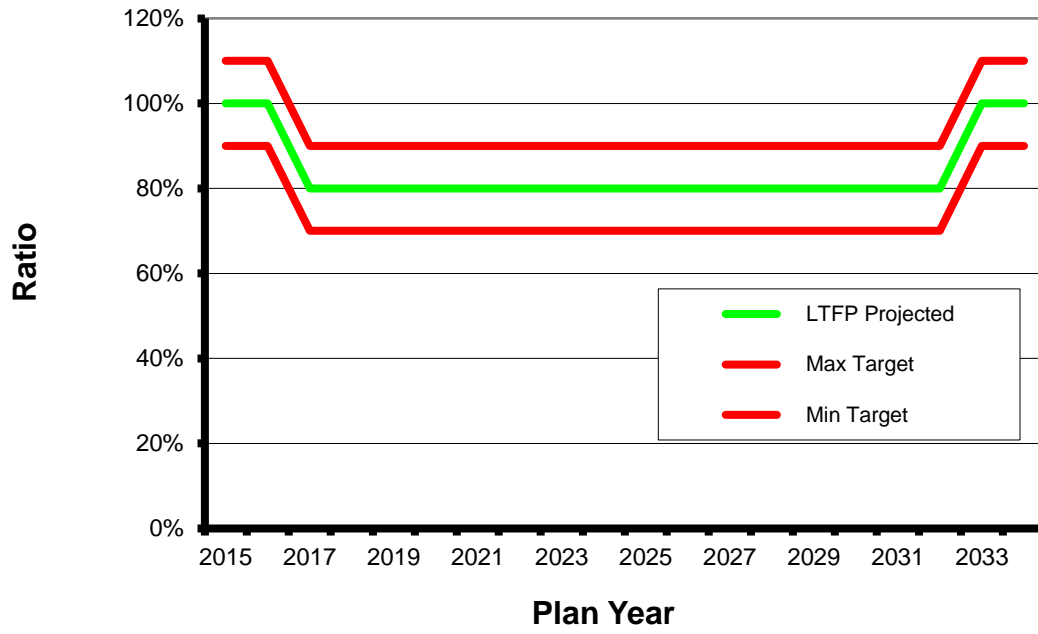


## Net Financial Liabilities Ratio



# District Council of Peterborough Long Term Financial Plan 2015-2034

## Asset Sustainability Ratio



## District Council of Peterborough Long Term Financial Plan 2015-2034

### STATEMENT OF COMPREHENSIVE INCOME

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
	Year	Year	Year	Year	Year	Year	Year	Year	Year	Year	Year	Year	Year	Year	Year	Year	Year	Year	Year	Year
	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
	Forecast	Budget	Plan	Plan	Plan	Plan	Plan	Plan	Plan	Plan	Plan	Plan	Plan	Plan	Plan	Plan	Plan	Plan	Plan	Plan
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Income</b>																				
Rates	1,424	1,496	2,161	2,242	2,343	2,448	2,558	2,654	2,754	2,858	2,965	3,077	3,193	3,313	3,438	3,568	3,675	3,785	3,898	4,015
Statutory charges	45	29	30	31	33	34	35	37	38	40	41	43	45	47	48	50	52	53	55	57
User charges	307	343	357	371	386	402	418	435	452	471	489	509	530	551	573	596	614	633	652	671
Grants, subsidies and contributions	1,853	2,331	2,161	2,226	2,293	2,361	2,432	2,505	2,580	2,658	2,737	2,820	2,904	2,991	3,081	3,173	3,269	3,367	3,468	3,572
Investment income	90	90	112	92	82	77	74	71	69	68	67	67	75	96	95	96	98	100	102	96
Reimbursements	30	28	29	30	31	32	32	33	34	35	37	38	39	40	41	42	44	45	46	48
Other income	84	6	6	6	7	7	7	7	7	8	8	8	8	9	9	9	9	10	10	10
<b>Total Operating Revenue</b>	<b>3,833</b>	<b>4,323</b>	<b>4,856</b>	<b>4,999</b>	<b>5,173</b>	<b>5,361</b>	<b>5,557</b>	<b>5,743</b>	<b>5,936</b>	<b>6,137</b>	<b>6,345</b>	<b>6,562</b>	<b>6,793</b>	<b>7,046</b>	<b>7,286</b>	<b>7,535</b>	<b>7,760</b>	<b>7,992</b>	<b>8,231</b>	<b>8,469</b>
<b>Expenses</b>																				
Employee Costs	1,735	1,905	1,962	1,920	1,879	1,935	1,993	2,053	2,114	2,178	2,243	2,311	2,380	2,451	2,525	2,601	2,679	2,759	2,842	2,927
Material, Contractors & Other Depreciation, Amortisation & Impairment	1,591	2,033	2,279	2,326	2,374	2,423	2,473	2,524	2,576	2,630	2,684	2,737	2,791	2,846	2,902	2,959	3,048	3,139	3,234	3,331
Finance Charges	950	750	773	1,188	1,224	1,261	1,298	1,337	1,377	1,419	1,461	1,506	1,551	1,598	1,645	1,695	1,746	1,798	1,852	1,908
	20	20	0	390	390	390	390	390	390	390	390	390	390	379	349	317	283	247	209	169
<b>Total Operating Expenses</b>	<b>4,296</b>	<b>4,708</b>	<b>5,014</b>	<b>5,824</b>	<b>5,867</b>	<b>6,009</b>	<b>6,155</b>	<b>6,304</b>	<b>6,458</b>	<b>6,616</b>	<b>6,779</b>	<b>6,943</b>	<b>7,112</b>	<b>7,274</b>	<b>7,421</b>	<b>7,572</b>	<b>7,755</b>	<b>7,944</b>	<b>8,136</b>	<b>8,334</b>
<b>Operating Surplus / (Deficit)</b>	<b>(463)</b>	<b>(385)</b>	<b>(158)</b>	<b>(825)</b>	<b>(693)</b>	<b>(648)</b>	<b>(598)</b>	<b>(562)</b>	<b>(522)</b>	<b>(480)</b>	<b>(434)</b>	<b>(382)</b>	<b>(319)</b>	<b>(228)</b>	<b>(136)</b>	<b>(37)</b>	<b>5</b>	<b>49</b>	<b>95</b>	<b>135</b>
Physical Resources Free of Charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Amounts specifically for new or upgraded assets	0	0	11,845	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Gain / loss on disposal of asset	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Fair value adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Net Surplus / (Deficit)</b>	<b>(463)</b>	<b>(385)</b>	<b>11,687</b>	<b>(825)</b>	<b>(693)</b>	<b>(648)</b>	<b>(598)</b>	<b>(562)</b>	<b>(522)</b>	<b>(480)</b>	<b>(434)</b>	<b>(382)</b>	<b>(319)</b>	<b>(228)</b>	<b>(136)</b>	<b>(37)</b>	<b>5</b>	<b>49</b>	<b>95</b>	<b>135</b>
Other Comprehensive Income	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Comprehensive Income</b>	<b>(463)</b>	<b>(385)</b>	<b>11,687</b>	<b>(825)</b>	<b>(693)</b>	<b>(648)</b>	<b>(598)</b>	<b>(562)</b>	<b>(522)</b>	<b>(480)</b>	<b>(434)</b>	<b>(382)</b>	<b>(319)</b>	<b>(228)</b>	<b>(136)</b>	<b>(37)</b>	<b>5</b>	<b>49</b>	<b>95</b>	<b>135</b>

## District Council of Peterborough Long Term Financial Plan 2015-2034

### STATEMENT OF FINANCIAL POSITION Years 1 to 9

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
	Year 0 Actual	Year 1 Budget	Year 2 Plan	Year 3 Plan	Year 4 Plan	Year 5 Plan	Year 6 Plan	Year 7 Plan	Year 8 Plan	Year 9 Plan
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>ASSETS</b>										
<b>Current Assets</b>										
Cash and Cash Equivalents	3,445	4,467	3,694	3,284	3,098	2,951	2,845	2,765	2,712	2,689
Trade & Other Receivables	264	250	258	265	273	281	290	299	307	317
Other Financial Assets	21	21	22	22	23	24	24	25	26	27
Inventories	4	5	5	5	5	6	6	6	6	6
<b>Total Current Assets</b>	<b>3,734</b>	<b>4,743</b>	<b>3,978</b>	<b>3,577</b>	<b>3,400</b>	<b>3,262</b>	<b>3,165</b>	<b>3,095</b>	<b>3,051</b>	<b>3,039</b>
<b>Non Current Assets</b>										
Financial Assets	0	0	0	0	0	0	0	0	0	0
Equity accounted investments in Council businesses	0	0	0	0	0	0	0	0	0	0
Investment Property	0	0	0	0	0	0	0	0	0	0
Infrastructure, Property, Plant & Equipment	16,141	15,197	34,116	33,603	33,096	32,595	32,103	31,621	31,151	30,695
Other Non-current Assets	0	0	0	0	0	0	0	0	0	0
<b>Total Non-current Assets</b>	<b>16,141</b>	<b>15,197</b>	<b>34,116</b>	<b>33,603</b>	<b>33,096</b>	<b>32,595</b>	<b>32,103</b>	<b>31,621</b>	<b>31,151</b>	<b>30,695</b>
<b>Total Assets</b>	<b>19,875</b>	<b>19,940</b>	<b>38,094</b>	<b>37,180</b>	<b>36,495</b>	<b>35,857</b>	<b>35,268</b>	<b>34,716</b>	<b>34,203</b>	<b>33,734</b>
<b>LIABILITIES</b>										
<b>Current Liabilities</b>										
Trade & Other Payables	475	475	489	504	519	535	551	567	584	602
Borrowings	107	45	49	0	0	0	0	0	0	0
Provisions	349	130	134	138	142	146	151	155	160	165
<b>Total Current Liabilities</b>	<b>931</b>	<b>650</b>	<b>672</b>	<b>642</b>	<b>661</b>	<b>681</b>	<b>701</b>	<b>722</b>	<b>744</b>	<b>766</b>

## District Council of Peterborough Long Term Financial Plan 2015-2034

### STATEMENT OF FINANCIAL POSITION Years 1 to 9, con't

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
	Year 0 Actual	Year 1 Budget	Year 2 Plan	Year 3 Plan	Year 4 Plan	Year 5 Plan	Year 6 Plan	Year 7 Plan	Year 8 Plan	Year 9 Plan
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Non-current Liabilities</b>										
Trade & Other Payables	0	0	0	0	0	0	0	0	0	0
Borrowings	184	94	6,549	6,500	6,500	6,500	6,500	6,500	6,500	6,500
Provisions	120	130	134	138	142	146	151	155	160	165
	<b>304</b>	<b>224</b>	<b>6,683</b>	<b>6,638</b>	<b>6,642</b>	<b>6,647</b>	<b>6,651</b>	<b>6,655</b>	<b>6,659</b>	<b>6,665</b>
<b>Total Liabilities</b>	<b>1,235</b>	<b>874</b>	<b>7,355</b>	<b>7,280</b>	<b>7,303</b>	<b>7,328</b>	<b>7,352</b>	<b>7,378</b>	<b>7,404</b>	<b>7,432</b>
<b>Net Assets</b>	<b>18,640</b>	<b>19,066</b>	<b>30,739</b>	<b>29,900</b>	<b>29,192</b>	<b>28,529</b>	<b>27,916</b>	<b>27,338</b>	<b>26,799</b>	<b>26,303</b>
<b>EQUITY</b>										
Accumulated Surplus	(5,653)	(7,702)	3,985	3,160	2,467	1,819	1,221	659	137	(343)
Asset Revaluation Reserves	24,293	26,768	26,768	26,768	26,768	26,768	26,768	26,768	26,768	26,768
Other Reserves	0	0	0	0	0	0	0	0	0	0
Adjustment to Cash & Borrowings for effects of inflation			(14)	(28)	(43)	(58)	(73)	(89)	(106)	(122)
<b>Total Equity</b>	<b>18,640</b>	<b>19,066</b>	<b>30,739</b>	<b>29,900</b>	<b>29,192</b>	<b>28,529</b>	<b>27,916</b>	<b>27,338</b>	<b>26,799</b>	<b>26,303</b>



## District Council of Peterborough Long Term Financial Plan 2015-2034

### STATEMENT OF FINANCIAL POSITION Years 10 to 19

	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
	Year 10 Plan	Year 11 Plan	Year 12 Plan	Year 13 Plan	Year 14 Plan	Year 15 Plan	Year 16 Plan	Year 17 Plan	Year 18 Plan	Year 19 Plan
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>ASSETS</b>										
<b>Current Assets</b>										
Cash and Cash Equivalents	2,695	2,988	3,829	3,803	3,833	3,920	4,004	4,083	3,839	3,558
Trade & Other Receivables	326	336	346	356	367	378	389	401	413	426
Other Financial Assets	27	28	29	30	31	32	33	34	35	36
Inventories	7	7	7	7	7	8	8	8	8	9
<b>Total Current Assets</b>	<b>3,055</b>	<b>3,359</b>	<b>4,211</b>	<b>4,197</b>	<b>4,238</b>	<b>4,338</b>	<b>4,434</b>	<b>4,526</b>	<b>4,295</b>	<b>4,027</b>
<b>Non Current Assets</b>										
Financial Assets	0	0	0	0	0	0	0	0	0	0
Equity accounted investments in Council businesses	0	0	0	0	0	0	0	0	0	0
Investment Property	0	0	0	0	0	0	0	0	0	0
Infrastructure, Property, Plant & Equipment	30,256	29,581	28,911	28,249	27,595	26,953	26,324	25,711	25,430	25,189
Other Non-current Assets	0	0	0	0	0	0	0	0	0	0
<b>Total Non-current Assets</b>	<b>30,256</b>	<b>29,581</b>	<b>28,911</b>	<b>28,249</b>	<b>27,595</b>	<b>26,953</b>	<b>26,324</b>	<b>25,711</b>	<b>25,430</b>	<b>25,189</b>
<b>Total Assets</b>	<b>33,311</b>	<b>32,939</b>	<b>33,122</b>	<b>32,446</b>	<b>31,833</b>	<b>31,291</b>	<b>30,758</b>	<b>30,236</b>	<b>29,725</b>	<b>29,216</b>
<b>LIABILITIES</b>										
<b>Current Liabilities</b>										
Trade & Other Payables	620	638	658	677	698	718	740	762	785	809
Borrowings	0	0	490	520	552	586	622	660	700	743
Provisions	170	175	180	185	191	197	203	209	215	221
<b>Total Current Liabilities</b>	<b>789</b>	<b>813</b>	<b>1,327</b>	<b>1,383</b>	<b>1,440</b>	<b>1,501</b>	<b>1,564</b>	<b>1,631</b>	<b>1,700</b>	<b>1,773</b>

## District Council of Peterborough Long Term Financial Plan 2015-2034

### STATEMENT OF FINANCIAL POSITION Years 10 to 19 con't

	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
	Year 10 Plan	Year 11 Plan	Year 12 Plan	Year 13 Plan	Year 14 Plan	Year 15 Plan	Year 16 Plan	Year 17 Plan	Year 18 Plan	Year 19 Plan
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Non-current Liabilities</b>										
Trade & Other Payables	0	0	0	0	0	0	0	0	0	0
Borrowings	6,500	6,500	6,500	6,010	5,490	4,938	4,352	3,730	3,070	2,370
Provisions	170	175	180	185	191	197	203	209	215	221
	<b>6,670</b>	<b>6,675</b>	<b>6,680</b>	<b>6,195</b>	<b>5,681</b>	<b>5,135</b>	<b>4,555</b>	<b>3,939</b>	<b>3,285</b>	<b>2,591</b>
<b>Total Liabilities</b>	<b>7,459</b>	<b>7,488</b>	<b>8,007</b>	<b>7,578</b>	<b>7,121</b>	<b>6,636</b>	<b>6,119</b>	<b>5,570</b>	<b>4,986</b>	<b>4,365</b>
<b>Net Assets</b>	<b>25,851</b>	<b>25,452</b>	<b>25,114</b>	<b>24,868</b>	<b>24,712</b>	<b>24,655</b>	<b>24,639</b>	<b>24,667</b>	<b>24,739</b>	<b>24,851</b>
<b>EQUITY</b>										
Accumulated Surplus	(777)	(1,158)	(1,477)	(1,705)	(1,841)	(1,877)	(1,873)	(1,824)	(1,729)	(1,594)
Asset Revaluation Reserves	26,768	26,768	26,768	26,768	26,768	26,768	26,768	26,768	26,768	26,768
Other Reserves	0	0	0	0	0	0	0	0	0	0
Adjustment to Cash & Borrowings for effects of inflation	(140)	(158)	(176)	(196)	(215)	(235)	(256)	(278)	(300)	(323)
<b>Total Equity</b>	<b>25,851</b>	<b>25,452</b>	<b>25,114</b>	<b>24,867</b>	<b>24,712</b>	<b>24,655</b>	<b>24,639</b>	<b>24,666</b>	<b>24,739</b>	<b>24,851</b>